NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

(Letter dated 5/14/1993, advising Kenneth Irek that the Fund now had jurisdiction to consider claims against him because Supreme Court issued Disbarment Order, and

Szatmary's Release, Assignment and Subrogation Agreement)

This page is for information only and is Not part of the attached document(s). It was created by Kenneth F. Irek for clarification and indexing.

NJDISBARRED.COM-Index (F)(3)

SUPREME COURT OF NEW JERSEY D-112 Sept/ ber Term 1992

RECEIVED:

NAY 13 1993

O R D E R

LAWNERS FEND FOR

ELENT PROPERTION

MAY 18 1993

Stephen Whancond

IN THE MATTER OF
KENNETH F. IREK,
AN ATTORNEY AT LAW

The Disciplinary Review Board having filed a report with the Court recommending that KENNETH F. IREK, formerly of COLTS NECK, be disbarred for the knowing misappropriation of escrow funds in violation of \underline{RPC} 1.15(b) and \underline{RPC} 8.4(c), and good cause appearing;

It is ORDERED that KENNETH F. IREK, formerly of COLTS NECK, who was admitted to the bar of this State in 1981, be disbarred and that his name be stricken from the roll of attorneys of this State, effective immediately; and it is further

ORDERED that KENNETH F. IREK be and hereby is permanently restrained and enjoined from practicing law; and it is further

ORDERED that all funds, if any, currently existing in any New Jersey financial institution maintained by KENNETH F. IREK, pursuant to Rule 1:21-6, shall be restrained from disbursement except upon application to this Court, for good cause shown, and shall be transferred by the financial institution to the Clerk of the Superior Court, who is directed to deposit the funds in the Superior Court Trust Fund, pending further Order of this Court; and it is further

ORDERED that KENNETH F. IREK comply with Administrative Guideline No. 23 of the Office of Attorney Ethics dealing with disbarred attorneys; and it is further

ORDERED that KENNETH F. IREK reimburse the Ethics Financial Committee for appropriate administrative costs, and it is further

ORDERED that the Office of Attorney Ethics shall cause this Order to be published on two successive days in the <u>Asbury Park Press</u>.

ereby certify that the thregoings, the Honorable Robert N. Wilentz, Chief Justice, at a true copy of the todginal of hills 11th day of May, 1993.

Try office.

CLERK OF THE SUPREME COURT

Style CUIDPINE COURS

NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

TRUSTEES
ROBERT S. FEDER, CHAIRMAN
COWLES W. HERR, VICE CHAIRMAN
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LUIS R. SANCHEZ, TREASURER
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RICHARD J. HUGHES JUSTICE COMPLEX CN-961

Trenton, NJ 08625-0961
BILLING: (609) 292-8079
CLAIMS: (609) 202-8008
May 14, 1993

DIRECTOR & COUNSEL
KENNETH J. BOSSONG
DEPUTY COUNSEL
DANIEL R. HENDI
ROGER S. STEFFENS
SECRETARY
ELLA M. SCARANTINO
ASSISTANT TREASURER
FRANK C. FARR

FAX (609) 394-8637

STREET ADDRESS FOR DELIVERIES: 25 W. MARKET STREET

Mr. Kenneth Irek 87 Carriage Hill Drive Colts Neck, NJ 07722

Re: Szathmary v. Irek

CPF-520:1-93

Dear Mr. Irek

You have previously received a copy of the referenced claim. At the time we forwarded it to you the Fund lacked jurisdiction to consider making an award to the claimant due to the fact that you had not been disciplined.

Recent action by the Supreme Court in your case has conferred jurisdiction upon the Fund to consider claims against you. This the Board of Trustees will seek to do in an expeditious manner. Therefore, it is extremely important that you respond to this claim, in writing, within fourteen (14) days of the date of this letter. Should you not respond an inference may be available that there is no defense to assert. The Trustees wish all available facts to be before them when they decide this claim. Should an award be made, the Fund will take an assignment of the claimant's rights and seek to recover the money from you.

Please advise.

Very truly yours,

DOCED C CTEEPENS

RSS:baw Enc.

NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

TRUSTEES ROBERT S. FEDER, CHAIRMAN COWLES W. HERR. VICE CHAIRMAN GERALD J. BATT Luis R. Sanchez, Treasurer ARTHUR Z. KAMIN ROSEMARY ALITO

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FAX (609) 394-3637

RELEASE, ASSIGNMENT AND SUBROGATION AGREEMENT

This Agreement is between the NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION (hereinafter Client Protection Fund), Richard J. Hughes Justice Complex, 25 West Market Street, CN-961, Trenton, New Jersey 08625 and Zontan Szatmary and Cathleen D. Szatmary, 3 Ware Place, Middletown, NJ 07748.

The Trustees of the Client Protection Fund, pursuant to R. 1:28-3, having considered the claim of Zontan Szatmary and Cathleen D. Szatmary, arising from the dishonest conduct of their attorney, Kenneth Irek, it is now mutually agreed:

- The Client Protection Fund will pay to Zontan Szatmary and Cathleen D. Szatmary the sum of \$5,000 upon execution of this Agreement by all parties.
- On behalf of their heirs, executors, administrators and assigns, Zontan Szatmary and Cathleen D. Szatmary release the Client Protection Fund, its successors and assigns, from all claims.
- Further, Zontan Szatmary and Cathleen D. Szatmary 3. certifies that they will lend their complete cooperation to the

Client Protection Fund in any legal action brought by the Fund or on its behalf against Kenneth Irek, or any other appropriate party, to recover these monies and that payment of said monies is contingent upon such cooperation.

4. Zontan Szatmary and Cathleen D. Szatmary hereby assigns to the Client Protection Fund all their rights, claims and interests against Kenneth Irek, or any other party involved in the transaction giving rise to this claim. Zontan Szatmary and Cathleen D. Szatmary understand that nothing herein shall obligate the Fund to pursue the rights assigned to it under this Agreement and, therefore, any recovery or attempt to secure recovery pursuant to this assignment of rights shall be at the sole option of the Trustees. Any recovery of principal in connection with this claim by the Client Protection Fund above the sum paid to Kenneth Irek by the Fund, less reasonable costs, expenses and fees incurred by the Fund, shall be paid over to Zontan Szatmary and Cathleen D. Szatmary.

ATTEST:

NEW JERSEY LAWYERS' FUND FOR CLIENT_PROTECTION

By:

Feder, Chairman

Board of Trustees

State of New Jersey

: ss.

County of

Be it remembered that on this 2076 day of 1993, before me, the subscriber, personally appeared Zontan Szatmary and Cathleen D. Szatmary, who, I am satisfied are the persons named in and who executed the above instrument, and acknowledged that they signed, sealed and delivered the same as their voluntary act and deed for the mass their voluntary act and deed, for the uses and purposes therein expressed.

> NICOLE A. LECNARD NOTARY PUBLIC OF MENY JERSEY My Commission Expires April 5, 1995

.D. # 26-73002